

Kanco Enterprises Limited

Notes on Financial Statements for the half year ended 30th September, 2019

Related Party Disclosures

Related party disclosures, as required by Indian Accountign Standard-24 are given below:

1. Relationships

(i) Enterprises over which the key managerial personnel and/or their relatives have significant influence :

B.T.Investments Private Limited

Milan Agencies Private Limited

Cosmos Resources Private Limited

Winnow Investments and Securities Private Limited

Kanco Tea & Industries Limited

(ii) Key Management Personnels:

Mr. Umang Kanoria

Managing Director

(iii) Relatives of Key Management Personnel:

Mrs. Anuradha Kanoria

Spouse of Mr. Umang Kanoria

Ms. Stuti Kanoria

Daughter of Mr. Umang Kanoria & Mrs. Anuradha Kanoria

Mr. Satvik Kanoria

Son of Mr. Umang Kanoria & Mrs. Anuradha Kanoria

2. The following transactions were carried out with the related parties in the ordinary course of business.

Details relating to parties referred to in item 1(i), 1(ii) and 1(iii) above:

Particulars	Period ended September'19		
	In Relation to Item 1(i)	In Relation to Item 1(ii)	In Relation to Item 1(iii)
	Amount in ₹		
Intercompany Loan Received			
B.T.Investments Private Limited	14,00,000		
Intercompany Loan Repaid			
B.T.Investments Private Limited	2,15,00,000.00		
Outstanding Balances at the end of the F.Y. (Payable)/Receivable (Net)			
Mr. Umang Kanoria		(25,000)	
B.T.Investments Private Limited	(21,36,06,436)		
Kanco Tea & Industries Limited	(4,69,52,982)		

