

Format of Quarterly Compliance Report on Corporate Governance

Name of the Company: Kanco Enterprises Limited

Quarter ending on: 31st December 2012

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49 I		
(A) Composition of Board	49 (IA)	Yes	Consists of 5 members. One member is executive in nature and rest are Independent directors.
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	As per Articles of the Company
(C) Other provisions as to Board and Committees	49 (IC)	Yes	As per provisions
(D) Code of Conduct	49 (ID)	Yes	Displayed in the Company notice Board and Company's web site
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	Consists of three members consisting of all Independent Directors
(B) Meeting of Audit Committee	49 (IIB)	Yes	Held on a Quarterly basis and as and when required.
(C) Powers of Audit Committee	49 (IIC)	Yes	Well defined as per Clause 49 requirements
(D) Role of Audit Committee	49 II(D)	Yes	Well defined as per Clause 49 requirements
(E) Review of Information by Audit Committee	49 (IIE)	Yes	By Board of Directors
III. Subsidiary Companies	49 (III)	NA	
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	As per guidelines of AS-18 issued by Institute of Chartered Accountants of India
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	As per AS -1 issued by Institute of Chartered Accountants of India
(C) Board Disclosures	49 (IV C)	Yes	As prescribed
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)		N.A
(E) Remuneration of Directors	49 (IV E)	Yes	As per Companies Act, 1956 on recommendation of remuneration committee
(F) Management	49 (IV F)	Yes	Disclosed in the Annual Report (October 2011-September 2012)
(G) Shareholders	49 (IV G)	Yes	As per clause 35
V. CEO/CFO Certification	49 (V)	Yes	Attached with Annual Report (October 2011-September 2012). However a quarterly Certificate is provided with Agenda papers for approval of Unaudited Results for each Quarter.
VI. Report on Corporate Governance	49 (VI)	Yes	Attached with Annual Report (October 2011-September 2012)
VII. Compliance	49 (VII)	Yes	Filed for Last quarter ended 30/09/2012

