



KANCO ENTERPRISES LIMITED

Registered Office : "Jasmine Tower", 3rd Floor
31 Shakespeare Sarani, Kolkata - 700 017, India, Telefax : 2281-5217
E-mail : contact.kanco@gmail.com, Website : www.kanco.in
Corporate Identity Number (CIN)-L51909WB1991PLC053283

SUMMARY OF PROCEEDINGS OF THE 29TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 25TH SEPTEMBER, 2020

A. Date, time and venue of the Annual General Meeting:

The 25th Annual General Meeting (Meeting) of the Company was held on Friday, 25th September, 2020 through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) facility. The Meeting commenced at 2:00 p.m. (IST) and concluded at 2:22 p.m. (IST).

B. Proceedings of the Meeting in brief:

- i.) Mr. Umang Kanoria, Chairman of the Board of Directors of the Company, chaired the Meeting.
- ii.) The Chairman informed that in view of the current pandemic related situation, the Meeting was held through Video Conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. The Company has made all feasible efforts under the current circumstances to enable the members to participate in the meeting through video conferencing facility and vote electronically.
- iii.) The requisite quorum being present, the Chairman declared the Meeting open and welcomed the Members.
- iv.) The Chairman announced the presence of the Directors at the AGM through VC/OAVM. All the directors including the Chairperson of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee were present at the AGM. He further informed that Mr. Manoj Kumar Jain, partner of Jain & Co., the Statutory Auditor of the Company, Mr. Asit Kumar Labh, Secretarial Auditor of the Company, and Mr. Atul Kumar Labh, Scrutinizer were also present at the AGM through VC/OAVM.
- v.) He further informed that Mrs. Manisha Gupta, Company Secretary of the Company could not attend the meeting as she was unwell.
- v.) The Chairman then briefed the following basic rules relating to the AGM:
 - Pursuant to Section 108 of the Companies Act, 2013, the Companies (Management and Administration) Amendment Rules, 2015, Regulation 44 of SEBI (LODR) Regulations, 2015 read with MCA Circulars and SEBI Circular, the Company had provided the facility to its members to exercise their right to vote by electronic means in respect of the businesses to be transacted at this Meeting. The remote e-voting started on 22nd September, 2020 (9.00 am) and ended on 24th September, 2020 (5:00 p.m.). Members who have not cast their votes yet electronically and who are participating in this meeting will have an





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opportunity to cast their votes during the meeting through the e-voting system provided by CDSL. The said facility will continue to be available for the next 15 minutes post conclusion of the Meeting. As required, all requisite Registers / Documents will remain accessible on CDSL website for inspection during the continuance of the Meeting. He also provided instructions related to participation in the AGM and guidelines for speaker shareholders.

- vii) Thereafter, the Chairman delivered his speech. With the permission of the shareholders the Notice of the 29th AGM dated 30th July, 2020 was taken as read. As there was qualifications on the financial transactions or matters, which have an adverse effect on the functioning of the Company in the Statutory Auditor's Report, the Chairman read the qualifications stated therein and informed that the explanation of the Board to the said qualifications was provided in page no. 10 of the Directors' Report.
- viii) The Chairman further stated that the no qualification, observation, comments and remark has been made by the Secretarial Auditor in their report and the same was taken as read.
- viii) The following items of business, as per the Notice of AGM dated 30th July, 2020 were transacted at the meeting. The Chairman read out Item no. 1 to 2

Ordinary Business:

- 1) To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2020, together with the reports of the Board of Directors and Auditors thereon.
 - 2) To appoint a director in place of Mr. Sanjay Kumar Chaurasia (DIN: 08453443), who retires by rotation and being eligible, offers himself for re-appointment.
- ix.) The Chairman gave an opportunity to the pre-registered Member to raise his query or seek clarifications on the Items of business. Thereafter, the Chairman responded to the queries and clarifications sought by the Member.
- x.) The Chairman then said that the voting results will be announced within 48 hours from the conclusion of the meeting. It will be displayed on the Notice Board at the Registered Office of the Company and will also be posted on the Company's website- www.kanco.in, the stock exchange and on the website of CDSL.

The Chairman expressed his gratitude to his colleagues on the Board, all the stakeholders and the Members for their participation at the meeting and declared the Meeting closed.

